



# Bank of Baroda (UK) Limited

## SCHEDULE OF SERVICE CHARGES (with effect from 01.02.2021)

S. No.	Type of Account/Charges	Amount/Description
1	<b>Savings Bank Account</b> (Minimum balance charges are not applicable, where SB account is opened for the specific purpose of keeping fixed deposits)	Minimum average quarterly balance- £ 500/- Minimum balance charges ( for non-maintenance of minimum quarterly average balance)- £ 12/-
2	<b>Current /Overdraft Accounts- Individuals</b>  <b>Maintenance Charges</b>  <b>Transaction Charges</b>	£5/-per quarter  50p per credit/debit in all Current/Overdraft accounts. In case of clearing, 50p for each instrument sent in clearing. No maintenance or transaction charges if £500/- minimum balance is maintained during the quarter
3	<b>Current /Overdraft Accounts- Firms &amp; Companies</b>  <b>Maintenance Charges</b>  <b>Transaction Charges</b>	£15/-per quarter  50p per credit/debit on all Current/Overdraft accounts. In case of clearing, 50p for each instrument sent in clearing.
4	<b>Cash Handling Charges</b>	30p per £100/- (In case of all cash deposits tendered over counter including in Savings Bank Accounts)
5	<b>Cheques/Direct Debits returned by us</b>	£15/- per direct debit returned £15/- per cheque returned (For reason of insufficient funds or other reasons of customer)
6	<b>Cheque returned to us</b>	£10/- per instrument
7	<b>Special presentation by us</b>	£15/- per cheque
8	<b>Standing Order (SO)</b>	Within Bank of Baroda (UK) Ltd accounts - NIL Outside Bank - £5/-+ remittance charges, if any <b>Overseas remittances:-</b> £10/- per S.I.+ remittance charges £15/- for non-execution of SI in case of insufficient funds
9	<b>Issue of Bankers Cheque</b>	£10/- per instrument
10	<b>Issue of Duplicate Statement</b>	£3/- per page ( Min. £5/-)
11	<b>Stop Payment of Cheque/Direct Debit</b>	£15/- per cheque maximum £30/- at a time. No separate charges for cheques/direct debits returned thereafter for the stopped cheques/direct debits



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12	Information/Certificate to be supplied to constituents	£30/- per certificate
13	<b>REMITTANCE:</b>  Cash Handling Charges:	<b>In case of all types of remittances where cash is tendered:-</b>  Up to GBP 500/-                    -£5/- GBP 501 to GBP 1.000/-       - £10/- Above GBP 1000/-                - £1 per hundred or part there of.
	<b>Apart from cash charges, following charges will apply:-</b>	
	<b>A)Local Remittances in GBP:-</b>	
	<b>CHAPS/Same day Payments</b>	£20/- per payment
	<b>Next day payments</b>	£10/- per payment
	<b>Future dated payments</b>	£ 2/- per payment
	<b>BACS payments</b>	£ 1/- per payment
	<b>B)Overseas Remittances:</b>	
	<b>B(1) Rupee Funds transfer to India</b>	
	<b>B(1.1) Personal Remittances (individual to individual)</b>	
	<b>Rapid Funds to India/MT/TT</b> (To all personal accounts with Bank of Baroda in India)	Free
	<b>NEFT/Demand Drafts</b> (From all personal accounts with Bank of Baroda in UK to any other bank in India)	£5/-
	<b>-All Others</b> (e.g. For all non-customers both in UK and in India through DD/NEFT/SWIFT)	Up to GBP 2,000/-                -£10/- Above GBP 2,000/-                -£20/-
	<b>Click Funds 2 India</b> -To Bank of Baroda account in India -To accounts with other banks in India	Free £10/- per transaction *In case of return of funds handling charges £1
	<b>B(1.2) Commercial: ( Non- individuals):</b> Account either in India/UK with Bank of Baroda By-DD/MT/SWIFT	Up to GBP 5,000/-                -£10/- Above GBP 5,000/-                -£20/-
	<b>All others</b> (e.g. For all non-customers both in UK and in India through DD/NEFT/SWIFT)	Up to GBP 2,000/-                -£10/- Above GBP 2,000/-                -1% of amount remitted
	<b>B(2) All other overseas remittances</b>	£1/- per thousand Min. £10/-, Max. £30/- SWIFT charges - £20/-
14	<b>Closure of Account</b>	Nil, if the account is closed after 1 year, otherwise £10/- after cooling off period as prescribed in terms and conditions.



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15	<b>Interest on unarranged/temporary OD in CA/SB accounts</b>	5% OBR + monthly usage fee of £12/-			
16	<b>Search Report in case of Limited Company</b>	£50/- or actual amount whichever is higher (£125/-+ VAT in case of overseas companies)			
17	<b>Status Enquiry/Bankers Report/Credit Advice Certification</b>	£20/- per report			
18	<b>Inactive/Dormant Account</b> (Applicable to accounts not linked to Fixed Deposit/Loan Account and where there is no customer initiated operation continuously for 1 years)	£5/- per quarter (Applicable upto 03 years from the date account classified as Inactive)			
19	<b>Amendment/Cancellation of DD/MT</b>	£10/- per cancellation			
20	<b>Documents verification, Signature verification, Document forwarding charges:</b>	£15/- per occasion (postage/courier charges, if any to be levied separately)			
21	<b>Outward Bills</b>  Clean Cheques/Foreign Currency Cheques  <b>Inward Collection of Bills Handling Charges</b>		<b>GBP</b>	<b>USD</b>	<b>EURO</b>
		Upto 250/-	5	8	8
		251/- to 5,000/-	10	15	15
		5,001/- to 20,000/-	30	50	50
		20,000/- and above	50	80	80
		(postage/courier charges, if any to be levied separately)			
22	<b>Postage/Courier/SWIFT charges</b>	<b>Postages:</b> £10.00 <b>Courier:</b> £25.00 <b>SWIFT:</b> £20.00 Or actual expenses, whichever is higher			
23	<b>Customers requiring confirmations for receipts into accounts</b>	£10 per request in addition to actual charges levied by other bank/FI's, if any.			
24	<b>Inquiry on statement of account items</b>	- <b>Information upto 3 years period</b> : Free of charge - <b>Information more than 3 years old and up to record retention period</b> : £25 per inquiry / request			
25	<b>Issue of interest / balance certificate</b>	First interest / balance certificate free of cost then £5 for the issue of duplicate interest certificate on each occasion.			



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### **Note:**

1. All charges (Except at S.No:21) are shown in GBP. In case of other currencies, current conversion rate will be applied.
2. Charges from Sr. No. 4 to 25 applicable to all types of accounts.
3. Our correspondents may deduct charges in case of various overseas remittances which will be over and above our above schedule of charges.
4. Bank Reserves the right to vary this schedule and Service Charges stated herein above after giving due notice.
5. Out of Pocket Expenses such as Stamp duties, Telex, Swift, Telephone charges etc. incurred at the request of the Customer and Correspondent's commission and charges if any are recoverable additionally.
6. In keeping with Money Laundering Directives, the Bank does not encourage cash transactions. The Bank may accept cash under £2,000/- at any one instance, with suitable identification and evidence of residency for UK residents. In case of excessive deposit of cash, the Bank may, at its discretion accept such amounts provided the depositor can satisfy as to the source of funds in addition to proof of identity and evidence of residency.