

## Summary Box of Fixed Deposit Account

Account Name	Fixed Deposit Account (with effect from 30 July 2018) *Term deposit includes all fixed deposit schemes		
What is the Interest Rate <i>Tenure</i>	GBP		USD
	ROI % p.a.	AER % p.a.	ROI % p.a.
1 Months To Less Than 3 Month	NIL	NIL	1.25
3 Months To Less Than 6 Months	NIL	NIL	1.50
6 Months To Less Than 1 Year	0.80	0.80	2.00
12 Months	1.50	1.50	2.30
Above 12 Months To Less Than 2 Years	1.50	1.50	2.30
2 Years To Less Than 3 Years	1.75	1.72	2.50
3 Years To Less Than 4 Years	1.75	1.72	2.75
4 Years To Less Than 5 Years	1.75	1.71	-
5 Years	2.00	1.92	-
Can Bank of Baroda Change the interest rate	NO Interest rate at the time of application will remain fixed for the period selected. Bank will send the notice at the time of maturity/renewal informing any change in the rate of interest at that time.		
What would be the estimated balance after 12 months based on a GBP deposit	<ul style="list-style-type: none"> <li>➤ Representation amount : £1000.00</li> <li>➤ Interest amount after 12 months:£15.00</li> <li>➤ Balance after 12 months: £1,015.00</li> <li>➤</li> </ul> This is only example and do not take into account your individual circumstances.		

	<p>The examples assume that:</p> <ul style="list-style-type: none"> <li>• no further deposits or withdrawals are made</li> <li>• any interest earned stays in the account</li> </ul>
<p><b>How do I open and manage my account?</b></p>	<p>You must have Base Account i.e.; Saving Bank/Current Account with us. as this account can only be opened with funds remitted from Base account  On Maturity, if you agree to reinvest the funds for similar period and terms on the date of maturity auto roll over will take place and interest rate prevailing at the time of reinvestment will be applicable.  If you do not agree for reinvestment, Bank will credit the entire amount with interest to your base account.</p>
<p><b>Can I withdraw money?</b></p>	<p>Yes,  Withdrawals, early closures and part withdrawal is allowed, however, If the deposit has only remained with us for a period less than one year, then the Bank will pay interest at the rate prevailing on the date of application for opening Term Deposit, for the period the deposit has remained with us less 1 % penalty and if the investment has remained with us for a minimum of one year, the Bank will pay interest at the rate prevailing on the date of application for opening Term Deposit, for the period the deposit has remained with us without any penalty.</p>
<p><b>Additional Information</b></p>	<ul style="list-style-type: none"> <li>➤ Minimum deposit amount is GBP 500 or USD 500</li> <li>➤ Interest is paid on maturity. Tax if applicable, would be deducted as per tax norms.</li> <li>➤ We offer overdraft/loan against deposit on demand up to 90% of deposit amount.</li> <li>➤ Facility to view account balance &amp; transactions over net banking.</li> <li>➤ AER shows what the interest rate would be if interest was paid and compounded once each year</li> </ul>