



# Bank of Baroda (UK) Limited

## SUMMARY BOX OF DEPOSIT PRODUCTS

Account Name	Savings Bank Account (with effect from 03 <sup>rd</sup> October 2022)	Current Account (Business Account)	Baroda Smart Sweep Account (with effect from 3 <sup>rd</sup> October 2022)																
What is the Interest Rate	<table border="1"> <thead> <tr> <th>Currency</th> <th>GBP</th> <th>USD</th> <th>EUR</th> </tr> </thead> <tbody> <tr> <td>Interest Rate</td> <td>0.25 %p.a.</td> <td>0.25 %p.a.</td> <td>NIL</td> </tr> </tbody> </table>	Currency	GBP	USD	EUR	Interest Rate	0.25 %p.a.	0.25 %p.a.	NIL	NIL	<p>It is a Saving Bank product with an auto sweep facility to short term deposits.</p> <p>The product has two components-a Saving Bank Component and a fixed deposit component:</p> <p><b>For Saving Bank Component:</b></p> <table border="1"> <thead> <tr> <th>Currency</th> <th>GBP</th> </tr> </thead> <tbody> <tr> <td>Interest Rate</td> <td>0.25% p.a.</td> </tr> </tbody> </table> <p><b>For Fixed Deposit Component:</b></p> <table border="1"> <thead> <tr> <th>Currency</th> <th>GBP</th> </tr> </thead> <tbody> <tr> <td>Interest Rate</td> <td>0.70% p.a.</td> </tr> </tbody> </table> <p>Period of fixed deposit is six months.</p>	Currency	GBP	Interest Rate	0.25% p.a.	Currency	GBP	Interest Rate	0.70% p.a.
	Currency	GBP	USD	EUR															
Interest Rate	0.25 %p.a.	0.25 %p.a.	NIL																
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Can Bank of Baroda (UK) Limited Change the interest rate	<p>Yes</p> <p>These rates are variable. We can increase or decrease any time based on our internal review of interest environment. We will give -60- day's notice prior to any change that is unfavourable to you and this will be either by post or email. The variable rate offered on our savings bank account is published on bank's website at <a href="https://www.bankofbarodauk.com/exchange-interest-rates.htm">https://www.bankofbarodauk.com/exchange-interest-rates.htm</a></p> <p>In case if customer wishes to move to any other comparable retail banking service offered by us for which the banking customer is eligible, or retail banking service provided by another firm we will assist the customer to do so.</p>	Not Applicable	<p>Yes</p> <p>The interest rates on savings bank component are variable. We can increase or decrease any time based on our internal review of interest environment. We will give -60- days notice prior to any change that is unfavourable to you and this will be either by post or email. The variable rate be offered on our savings bank account is published on bank's website at <a href="https://www.bankofbarodauk.com/exchange-interest-rates.htm">https://www.bankofbarodauk.com/exchange-interest-rates.htm</a></p> <p>In case if customer wishes to move to any other comparable retail banking service offered by us for which the banking customer is eligible, or retail banking service provided by another firm we will assist the customer to do so</p>																



# Bank of Baroda (UK) Limited

<b>When would be the interest payments calculated and credited to Savings Bank Accounts</b>	Interest is calculated on daily cleared balance basis and applied twice in a year on our savings accounts on the first Working day of June and December each year.	Not Applicable	Interest is calculated on daily cleared balance basis and applied twice in a year on our savings accounts on the first Working Day of June and December each year.
<b>What would be the estimated balance be after 12 months based on a GBP deposit</b>	<ul style="list-style-type: none"> <li>➤ Representation amount : £1,000.00</li> <li>➤ Interest amount after 12 months:£1.00</li> <li>➤ Balance after 12 months: £1,001.00</li> </ul> <p>This is only example and do no into account your individual circumstances. The examples assume that:</p> <ul style="list-style-type: none"> <li>• no further deposits or withdrawals are made that there is no change to interest rates</li> </ul>	Not Applicable	<ul style="list-style-type: none"> <li>➤ Representation amount : £1,000.00</li> <li>➤ Interest amount after 12 months:£2.00</li> <li>➤ Balance after 12 months: £1,002.00</li> </ul> <p>This is only example and do not take into account your individual circumstances. The examples assume that:</p> <ul style="list-style-type: none"> <li>• no further deposits or withdrawals are made that there is no change to interest rates</li> </ul>
<b>How do I open and manage my account?</b>	<p>You have to submit the application form along with the identity and address proof at our branch. Minimum average quarterly balance GBP 500.00</p> <ul style="list-style-type: none"> <li>➤ Debit card, Net banking, Mobile banking and Cheque book facility is available.</li> </ul>	<p>You have to submit the application form along with the identity proof, address proof and other relevant documents at our branch. Minimum balance for maintaining the account is GBP 500.00,USD 2,000.00 and EURO 2,000.00</p> <ul style="list-style-type: none"> <li>➤ Debit card, Net banking and cheque book facility is available.</li> </ul>	<p>You have to submit the application form along with the identity and address proof at our branch. Deposits above £1000.00 and in multiples of £100.00 get swept from Savings account to the linked fixed deposit. In case of Current accounts deposit above</p> <ul style="list-style-type: none"> <li>➤ £5,000.00 and in the multiple of £1,000.00 gets transferred from current account to linked fixed deposit account.</li> </ul>
<b>Can I withdraw money?</b>	Yes. No notice is required.	Yes. No notice is required.	Yes. No notice is required.
<b>Maximum amount that can be held in your account?</b>	<ul style="list-style-type: none"> <li>➤ No Maximum Limit</li> </ul>	<ul style="list-style-type: none"> <li>➤ No Maximum Limit</li> </ul>	<ul style="list-style-type: none"> <li>➤ No Maximum Limit</li> </ul>
<b>Additional Information</b>	<ul style="list-style-type: none"> <li>- Debit card, Net banking, Cheque book facility free of charge.</li> <li>- No additional charges on remittance to India to bank of Baroda branches</li> <li>- For non-maintenance of minimum quarterly average balance is £12.0</li> </ul>	<ul style="list-style-type: none"> <li>- Debit card, Net banking, and Cheque book facility free of charge.</li> <li>- No additional charges on remittance to India to bank of Baroda branches</li> <li>- Current deposit is ideal for firm, companies, institutes etc.</li> </ul>	<ul style="list-style-type: none"> <li>- Debit card, Net banking, Cheque book facility free of charge.</li> <li>- No additional charges on remittance to India to bank of Baroda branches</li> <li>- To benefit the customer with maximum benefit, while reverse sweep LIFO (last in first out) system is followed.</li> </ul>



# Bank of Baroda (UK) Limited

		<ul style="list-style-type: none"> <li>- Maintenance charge £5.0 per quarter in case of individual account and £15.0 per quarter in case of non-individual account.</li> <li>- Transaction charges 50p per credit/debit and 50p for each instrument sent in clearing.</li> <li>- No maintenance/transaction charges if minimum balance is maintained.</li> <li>- Custodian charge of 0.50% p.a. on the EURO balance held in current account</li> </ul>	
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Account Name	Retail Customers Fixed Deposit Account (With effect from 3 <sup>rd</sup> October 2022)				Retail Customers Baroda Monthly (With effect from 3 <sup>rd</sup> October 2022)				Retail Customers Baroda Annual (With effect from 3 <sup>rd</sup> October 2022)			
	GBP		USD		GBP		USD		GBP		USD	
What is the Interest Rate <i>Tenure</i>	ROI % p.a.	AER % p.a.	ROI % p.a.	AER % p.a.	ROI % p.a.	AER % p.a.	ROI % p.a.	AER % p.a.	ROI % p.a.	AER % p.a.	ROI % p.a.	AER % p.a.
1 Months To Less Than 3 Month	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
3 Months To Less Than 6 Months	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
6 Months To Less Than 1 Year	0.70	0.70	0.75	0.75	0.70	0.70	0.75	0.75	0.70	0.70	0.75	0.75
12 Months	0.70	0.70	0.80	0.80	0.70	0.70	0.80	0.80	0.70	0.70	0.80	0.80
Above 12 Months To Less Than 2 Years	0.70	0.70	0.80	0.80	0.70	0.70	0.80	0.80	0.70	0.70	0.80	0.80
2 Years To Less Than 3 Years	1.05	1.04	1.05	1.04	1.05	1.04	1.05	1.04	1.05	1.04	1.05	1.04
3 Years To Less Than 4 Years	1.10	1.09	1.10	1.09	1.10	1.09	1.10	1.09	1.10	1.09	1.10	1.09
4 Years To Less Than 5 Years	1.15	1.13	1.15	1.13	1.15	1.13	1.15	1.13	1.15	1.13	1.15	1.13
5 Years	1.20	1.17	1.20	1.17	1.20	1.17	1.20	1.17	1.20	1.17	1.20	1.17



# Bank of Baroda (UK) Limited

The following interest rates are exclusively applicable for retail customers whose banking relationship start date with Bank of Baroda (UK) Limited is on or before 1<sup>st</sup> June 2022

Account Name	Fixed Deposit Account (With effect from 3 <sup>rd</sup> October 2022)				Baroda Monthly (With effect from 3 <sup>rd</sup> October 2022)				Baroda Annual (With effect from 3 <sup>rd</sup> October 2022)			
	GBP		USD		GBP		USD		GBP		USD	
What is the Interest Rate <i>Tenure</i>	ROI % p.a.	AER % p.a.	ROI % p.a.	AER % p.a.	ROI % p.a.	AER % p.a.	ROI % p.a.	AER % p.a.	ROI % p.a.	AER % p.a.	ROI % p.a.	AER % p.a.
1 Months To Less Than 3 Month	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
3 Months To Less Than 6 Months	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
6 Months To Less Than 1 Year	0.70	0.70	0.75	0.75	0.70	0.70	0.75	0.75	0.70	0.70	0.75	0.75
12 Months	1.20	1.20	1.30	1.30	1.20	1.20	1.30	1.30	1.20	1.20	1.30	1.30
Above 12 Months To Less Than 2 Years	1.20	1.20	1.30	1.30	1.20	1.20	1.30	1.30	1.20	1.20	1.30	1.30
2 Years To Less Than 3 Years	1.55	1.53	1.55	1.53	1.55	1.53	1.55	1.53	1.55	1.53	1.55	1.53
3 Years To Less Than 4 Years	1.60	1.58	1.60	1.58	1.60	1.58	1.60	1.58	1.60	1.58	1.60	1.58
4 Years To Less Than 5 Years	1.65	1.61	1.65	1.61	1.65	1.61	1.65	1.61	1.65	1.61	1.65	1.61
5 Years	1.70	1.65	1.70	1.65	1.70	1.65	1.70	1.65	1.70	1.65	1.70	1.65



<b>Can Bank of Baroda Change the interest rate</b>	<p>NO Interest rate at the time of application will remain fixed for the period selected.</p> <p>Bank will send the notice by post or email at the time of maturity/renewal at least -15- days in advance of maturity date with the information on where to find the latest interest rate details and with the details of option available to you for changing any maturity instructions already provided to us at the time of opening your fixed term account.</p>	<p>NO Interest rate at the time of application will remain fixed for the period selected.</p> <p>Bank will send the notice by post or email at the time of maturity/renewal at least -15- days in advance of maturity date with the information on where to find the latest interest rate details and with the details of option available to you for changing any maturity instructions already provided to us at the time of opening your fixed term account.</p>	<p>NO Interest rate at the time of application will remain fixed for the period selected.</p> <p>Bank will send the notice by post or email at the time of maturity/renewal at least -15- days in advance of maturity date with the information on where to find the latest interest rate details and with the details of option available to you for changing any maturity instructions already provided to us at the time of opening your fixed term account.</p>
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<b>What would be the estimated balance be after 12 months based on a GBP deposit</b>	<ul style="list-style-type: none"> <li>➤ Representation amount: £1000.00</li> <li>➤ Interest amount after 12 months: £4.00</li> <li>➤ Balance after 12 months: £1,004.00</li> </ul> <p>This is only example and do not take into account your individual circumstances. The examples assume that:</p> <ul style="list-style-type: none"> <li>• no further deposits or withdrawals are made</li> <li>• any interest earned stays in the account</li> </ul>	<ul style="list-style-type: none"> <li>➤ Representation amount: £1000.00</li> <li>➤ Interest amount per month: £0.33</li> </ul> <p>This is only example and do not take into account your individual circumstances. The examples assume that:</p> <ul style="list-style-type: none"> <li>• Deposit is placed for 12 months.</li> <li>• No further deposits or withdrawals are made</li> </ul>	<ul style="list-style-type: none"> <li>➤ Representation amount: £1000.00</li> <li>➤ Interest amount per annum: £4.00</li> </ul> <p>This is only example and do not take into account your individual circumstances. The examples assume that:</p> <ul style="list-style-type: none"> <li>• Deposit is placed for 12 months.</li> <li>• No further deposits or withdrawals are made</li> </ul>
<b>Minimum and Maximum amount</b>	<p>Minimum Amount: £500.00 / \$500.00 Maximum Amount: £1,000,000.00 / \$1,000,000.00</p>	<p>Minimum Amount: £10,000.00 / \$10,000.00 Maximum Amount: £1,000,000.00 / \$1,000,000.00</p>	<p>Minimum Amount: £500.00 / \$10,000.00 Maximum Amount: £1,000,000.00 / \$1,000,000.00</p>
<b>How do I open and manage my account?</b>	<p>You must have Base Account i.e.; Saving Bank/Current Account with us. as this account can only be opened with funds remitted from Base account</p> <p>On Maturity, if you agree to reinvest the funds for similar period and terms on the date of maturity auto roll over will take place and interest rate prevailing at the time of reinvestment will be applicable. If you do not agree for reinvestment, Bank will credit the entire amount with interest to your base account.</p>	<p>You must have Base Account i.e.; Saving Bank/Current Account with us. as this account can only be opened with funds remitted from Base account</p> <p>On Maturity, if you agree to reinvest the funds for similar period and terms on the date of maturity auto roll over will take place and interest rate prevailing at the time of reinvestment will be applicable. If you do not agree for reinvestment, Bank will credit the entire amount with interest to your base account.</p>	<p>You must have Base Account i.e.; Saving Bank/Current Account with us. as this account can only be opened with funds remitted from Base account</p> <p>On Maturity, if you agree to reinvest the funds for similar period and terms on the date of maturity auto roll over will take place and interest rate prevailing at the time of reinvestment will be applicable. If you do not agree for reinvestment, Bank will credit the entire amount with interest to your base account.</p>



<b>Can I withdraw money?</b>	<p>No, withdrawal allowed only at the end of the term selected.</p> <p>You will not be able to withdraw or close your Account during the term other than in exceptional circumstances - such as critical illness, terminal illness, the death of an account holder or by court order. In these circumstances, the deposit and the interest due thereupon, up to date of early closure will be paid.</p> <p>We at our sole discretion, may agree to allow early closure of account where we do, payment of interest will be on the following terms:</p> <ul style="list-style-type: none"><li>a) If the date of application for opening (or) renewal of fixed term deposit is on or before 19th January 2022 and the fixed term deposit has only remained with us for a period less than one year, then we will pay interest at the rate prevailing on the date of application for opening Term Deposit, for the term the deposit has remained with us less 0.50% penalty on deposit amount.</li><li>b) If the date of application for opening (or) renewal of fixed term deposit is on or before 19th January 2022 and has remained with us for a minimum of one year, we will pay interest at the rate prevailing on the date of application for opening Term Deposit, for the term the deposit has remained with us without any penalty</li><li>c) If the date of application for opening (or) renewal of fixed term deposit is on or after 20th January 2022, then we will pay interest at the rate prevailing on the date of application for opening Term Deposit, for the term the deposit has remained with us less 0.50% penalty on deposit amount.</li></ul>	<p>No, withdrawal allowed only at the end of the term selected.</p> <p>You will not be able to withdraw or close your Account during the term other than in exceptional circumstances - such as critical illness, terminal illness, the death of an account holder or by court order. In these circumstances, the deposit and the interest due thereupon, up to date of early closure will be paid.</p> <p>We at our sole discretion, may agree to allow early closure of account where we do, payment of interest will be on the following terms:</p> <ul style="list-style-type: none"><li>a) If the date of application for opening (or) renewal of fixed term deposit is on or before 19th January 2022 and the fixed term deposit has only remained with us for a period less than one year, then we will pay interest at the rate prevailing on the date of application for opening Term Deposit, for the term the deposit has remained with us less 0.50% penalty on deposit amount.</li><li>b) If the date of application for opening (or) renewal of fixed term deposit is on or before 19th January 2022 and has remained with us for a minimum of one year, we will pay interest at the rate prevailing on the date of application for opening Term Deposit, for the term the deposit has remained with us without any penalty</li><li>c) If the date of application for opening (or) renewal of fixed term deposit is on or after 20th January 2022, then we will pay interest at the rate prevailing on the date of application for opening Term Deposit, for the term the deposit has remained with us less 0.50% penalty on deposit amount.</li></ul>	<p>No, withdrawal allowed only at the end of the term selected.</p> <p>You will not be able to withdraw or close your Account during the term other than in exceptional circumstances - such as critical illness, terminal illness, the death of an account holder or by court order. In these circumstances, the deposit and the interest due thereupon, up to date of early closure will be paid.</p> <p>We at our sole discretion, may agree to allow early closure of account where we do, payment of interest will be on the following terms:</p> <ul style="list-style-type: none"><li>a) If the date of application for opening (or) renewal of fixed term deposit is on or before 19th January 2022 and the fixed term deposit has only remained with us for a period less than one year, then we will pay interest at the rate prevailing on the date of application for opening Term Deposit, for the term the deposit has remained with us less 0.50% penalty on deposit amount.</li><li>b) If the date of application for opening (or) renewal of fixed term deposit is on or before 19th January 2022 and has remained with us for a minimum of one year, we will pay interest at the rate prevailing on the date of application for opening Term Deposit, for the term the deposit has remained with us without any penalty</li><li>c) If the date of application for opening (or) renewal of fixed term deposit is on or after 20th January 2022, then we will pay interest at the rate prevailing on the date of application for opening Term Deposit, for the term the deposit has remained with us less 0.50% penalty on deposit amount.</li></ul>
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\*For more information on individual products you may please visit our website <https://www.bankofbarodauk.com> or you may contact Bank of Baroda (UK) Limited Branch