



Bank of Baroda (UK) Limited

SUMMARY BOX OF DEPOSIT PRODUCTS

Account Name	Savings Bank Account (with effect from 03 rd October 2022)	Current Account (Business Account)	Baroda Smart Sweep Account (With effect from 3 rd October 2022)										
What is the Interest Rate	Currency	GBP	USD	NIL	<p>It is a Saving Bank product with an auto sweep facility to short term deposits.</p> <p>The product has two components-a Saving Bank Component and a fixed deposit component:</p> <p>For Saving Bank Component:</p> <table border="1"> <tr> <td>Currency</td> <td>GBP</td> </tr> <tr> <td>Interest Rate</td> <td>0.25% p.a.</td> </tr> </table> <p>For Fixed Deposit Component:</p> <table border="1"> <tr> <td>Currency</td> <td>GBP</td> </tr> <tr> <td>Interest Rate</td> <td>0.70% p.a.</td> </tr> </table> <p>Period of fixed deposit is six months.</p>	Currency	GBP	Interest Rate	0.25% p.a.	Currency	GBP	Interest Rate	0.70% p.a.
	Currency	GBP											
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Interest Rate	0.70% p.a.												
Interest Rate	0.25 %p.a.	0.25 %p.a.	NIL										
Can Bank of Baroda (UK) Limited Change the interest rate	<p>Yes</p> <p>These rates are variable. We can increase or decrease any time based on our internal review of interest environment. We will give -60- day's notice prior to any change that is unfavourable to you and this will be either by post or email. The variable rate offered on our savings bank account is published on bank's website at https://www.bankofbarodauk.com/exchange-interest-rates.htm</p> <p>In case if customer wishes to move to any other comparable retail banking service offered by us for which the banking customer is eligible, or retail banking service provided by another firm we will assist the customer to do so.</p>	Not Applicable	<p>Yes</p> <p>The interest rates on savings bank component are variable. We can increase or decrease any time based on our internal review of interest environment. We will give -60- days' notice prior to any change that is unfavourable to you, and this will be either by post or email. The variable rate be offered on our savings bank account is published on bank's website at https://www.bankofbarodauk.com/exchange-interest-rates.htm</p> <p>In case if customer wishes to move to any other comparable retail banking service offered by us for which the banking customer is eligible, or retail banking service provided by another firm we will assist the customer to do so</p>										



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When would be the interest payments calculated and credited to Savings Bank Accounts	Interest is calculated on daily cleared balance basis and applied twice in a year on our savings accounts on the first Working day of June and December each year.	Not Applicable	Interest is calculated on daily cleared balance basis and applied twice in a year on our savings accounts on the first Working Day of June and December each year.
What would be the estimated balance be after 12 months based on a GBP deposit	<ul style="list-style-type: none"> ➤ Representation amount : £1,000.00 ➤ Interest amount after 12 months: £1.00 ➤ Balance after 12 months: £1,001.00 <p>This is only example and do no into account your individual circumstances. The examples assume that:</p> <ul style="list-style-type: none"> • no further deposits or withdrawals are made that there is no change to interest rates 	Not Applicable	<ul style="list-style-type: none"> ➤ Representation amount: £1,000.00 ➤ Interest amount after 12 months: £2.00 ➤ Balance after 12 months: £1,002.00 <p>This is only an example and do not take into account your individual circumstances. The examples assume that:</p> <ul style="list-style-type: none"> • no further deposits or withdrawals are made that there is no change to interest rates
Can I withdraw money?	Yes. No notice is required.	Yes. No notice is required.	Yes. No notice is required.
Additional Information	<ul style="list-style-type: none"> - Debit card, Net banking, Cheque book facility free of charge. - No additional charges on remittance to India to bank of Baroda branches - For non-maintenance of minimum quarterly average balance is £12.0 	<ul style="list-style-type: none"> - Debit card, Net banking, and Cheque book facility free of charge. - No additional charges on remittance to India to bank of Baroda branches - Current deposit is ideal for firm, companies, institutes etc. 	<ul style="list-style-type: none"> - Debit card, Net banking, Cheque book facility free of charge. - No additional charges on remittance to India to bank of Baroda branches - To benefit the customer with maximum benefit, while reverse sweep LIFO (last in first out) system is followed.
		<ul style="list-style-type: none"> - Maintenance charge £5.0 per quarter in case of individual account and £15.0 per quarter in case of non-individual account. - Transaction charges 50p per credit/debit and 50p for each instrument sent in clearing. - No maintenance/transaction charges if minimum balance is maintained. - Custodian charge of 0.50% p.a. one the EURO balance held in current account 	