



Financial Services Compensation Scheme – Information Sheet*	
Basic Information about the protection of your eligible Deposits	
Eligible deposits in Bank of Baroda (UK) Limited are protected by:	The Financial Services Compensation Scheme (“FSCS”) ¹
Limit of Protection:	£85,000 per depositor per bank/building Society/Credit Union ²
If you have more eligible deposits at the same bank/building Society/Credit Union :	All your eligible deposits at bank/building Society/Credit Union are “aggregated” and the total is subject to the limit of £85,000. ²
If you have a joint account with other person(s):	The limit of £ 85,000 applies to each depositor separately. ³
Reimbursement period in case of bank’s failure:	20 Working days. ⁴
Currency of reimbursement:	Pound sterling (GBP, £) only.
To contact Bank of Baroda (UK) Limited for enquiries relating to your account:	Please visit your local branch, visit our website www.bankofbarodauk.com or write to: Deputy Managing Director, Bank of Baroda (UK) Limited, 32 City Road, London EC1Y 2BD. Tel: +44 (0) 20 7457 1515 Email: dmd.uksub@bankofbaroda.com
To contact the FSCS for further information on compensations:	Financial Services Compensation Scheme 10 th Floor Beaufort house 15 St Botolph Street London EC3A 7QU Tel: 08006781100 or 02077414100 Email: ICT@fscs.org.uk
More Information:	http://www.fscs.org.uk

*Annex 1 Information sheet (Chapter 16), PS 6/15 - Depositor and Dormant Account Protection April 2015.

Additional information:

1.Scheme responsible for the protection of your eligible deposit:

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank, building society or credit union should occur, your eligible deposits would be repaid up to £85,000 by the Deposit Guarantee Scheme.

2.General limit of protection:

If a covered deposit is unavailable because a bank, building society or credit union is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. The repayment covers a maximum of £85,000 per bank, building society or credit union. This means that all eligible deposits of the same bank, building society or credit

union are added up in order to determine the coverage level. If for instance a depositor holds a savings account with £80,000 and a current account with £20,000, he or she will only be repaid £85,000.

In some cases eligible deposits which are categorised as “temporary high balances” are protected above £85,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events including:

- a) Certain transactions relating to the depositor’s current or prospective only or main residence or dwelling;
- b) A death, or the depositor’s marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity.
- c) The payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

More information can be obtained under [fscs.org.uk](https://www.fscs.org.uk)

3.Limit of Protection for joint accounts: In case of joint accounts, the limit of £85,000 applies to each depositor.

However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £85,000.

4.Reimbursement:

The Deposit Guarantee Scheme is the Financial **Services Compensation Scheme, 10th Floor Beaufort house 15 St Botolph Street, London EC3A 7QU, London EC3A 7QU, Email: ICT@fscs.org.uk** who will repay your eligible deposits (up to £85,000) within 20 working days from until 31 December 2018; within 15 working days from 1 January 2019 until 31 December 2020; within 10 working days from 1 January 2021 until 31 December 2023 and within 7 working days from 1 January 2024 onwards, save where specific exceptions apply.

Where the FSCS cannot make the repayable amount available within 7 working days, it will from 1 June 2016 until 31 December 2023, ensure that you have access to an appropriate amount of your covered deposits to cover the cost of living (in case of a depositor which is an individual) or to cover necessary business expenses or operating costs (in the case of a depositor which is not an individual or a large company) within 5 working days of a request.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme (FSCS) since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under [fscs.org.uk](https://www.fscs.org.uk)

Other important information:

In general, all retail depositors and business are covered by Deposit Guarantee Scheme. Exceptions for certain deposits are stored on the website of the responsible guarantee scheme. Your bank, building society or credit union will also inform you of any exclusions from protection which may apply. If deposits are eligible, the bank, building society or credit union shall also confirm this on the statement of account.

Financial Services Compensation Scheme Exclusions List:

A deposit is excluded from protection if:

- 1) The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements. For further information, contact your bank, building society or credit union.
- 2) The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.
- 3) It is a deposit made by a depositor which is one of the following:
 - Credit institution.
 - Collective investment undertaking.
 - Financial institution.
 - Investment firm,
 - Pension or retirement fund.*
 - Insurance undertaking.
 - Public authority, other than a small local authority.
 - Reinsurance undertaking.

* Deposits by personal pension schemes, stakeholder pension schemes and occupational pension of micro, small and medium sized enterprises are not excluded.

For further information about exclusions, referred to FSCS website at www.fscs.org.uk