



Bank of Baroda (UK) Limited

Important information on Change in Terms & Conditions of your account and Schedule of Charges w.e.f. 01st February 2021

We would like to inform you that we are making some changes in the General Terms & conditions of your account as well as in the Schedule of Charges of our bank. These changes will be effective from 01st February 2021. The details of changes are as under:

S. No.	Existing	Changes effective from 01 st February 2021
General Terms & Conditions:		
1.	Point 16.1:Inactive Accounts If there are no transactions in the Account (apart from those generated by us for example charges and interest etc.), for - 24- months we may classify such account as “inactive account” as a fraud prevention measure. Once the account is classified as inactive, we may only allow transactions in the account after obtaining from you fresh identification documents. Certain transactions, in such accounts, may be allowed by us, depending upon the circumstances, on a case-to-case basis at our discretion.	Point 16.1:Inactive Accounts If there are no transactions in the Account (apart from those generated by us for example charges and interest etc.), for - 12- months we may classify such account as “inactive account” as a fraud prevention measure. Once the account is classified as inactive, we may only allow transactions in the account after obtaining from you fresh identification documents. Certain transactions, in such accounts, may be allowed by us, depending upon the circumstances, on a case-to-case basis at our discretion.
2.	Point 16.3 :Inactive Accounts After a period of inactivity of further - 13- years , the account will be formally classified as Dormant. Once the account is classified as Dormant, we will only allow transactions in the account after carrying out detailed due diligence.	Point 16.3 :Inactive Accounts After a period of inactivity of further - 14- years , the account will be formally classified as Dormant. Once the account is classified as Dormant, we will only allow transactions in the account after carrying out detailed due diligence.
Schedule of Charges		
1.	1. Savings Bank Account Minimum average quarterly balance- £ 100/- Minimum balance charges (for non-maintenance of minimum quarterly average balance)- £ 5/-	1. Savings Bank Account Minimum average quarterly balance- £ 500/- Minimum balance charges (for non-maintenance of minimum quarterly average balance)- £ 12/- (In case of smart sweep SB accounts the minimum threshold limit for sweep in short term deposit will be £1,000/- in place of earlier £200/-)
2.	4. Cash Handling Charges 30p per £100/- (In case of all cash deposits tendered over counter except in case of cash deposits in Savings Bank Accounts)	4. Cash Handling Charges 30p per £100/- (In case of all cash deposits tendered over counter including in Savings Bank Accounts)
3.	5. Direct Debits Returned by us £10/- per direct debit returned (For reason of insufficient funds or other reasons of customer)	5. Direct Debits Returned by us £15/- per direct debit returned (For reason of insufficient funds or other reasons of customer)
4.	8. Standing Order Within BOB accounts in UK-NIL Outside BOB - £1/- for BACS Other than BACS - £5/- +remittance charges Overseas remittances:- £10/- per S.I.+ remittance charges £5/- for non-execution of SI in case of insufficient funds	8. Standing Order Within Bank of Baroda (UK) Limited-NIL Outside Bank of Baroda (UK) Ltd - £5+ remittance charges, if any Overseas remittances:- £10/- per S.O.+ remittance charges £15/- for non-execution of SI in case of insufficient funds
5.	15.Interest on unarranged/temporary OD in CA/SB accounts 12% OBR + monthly usage fee of £12/-	15.Interest on unarranged/temporary OD in CA/SB accounts 5% OBR + monthly usage fee of £12/-
6.	18. Inoperative/Dormant Charges £5/- per half year	18. Inactive Charges £5/- per Quarter (Applicable upto 03 years from the date account classified as Inactive)
7.	21. Outward Bills: (Clean,Cheques / Foreign Currency,Cheques / Travelling Cheques) 1. Up to £250 - GBP 5, USD 8, EURO 6 2. £251 to £5,000 - £GBP 10, USD 15, EURO 11 3. £5,001 to £20,000 - GBP 30, USD 50, EURO 35 4. £20,000 and above - GBP 50, USD 80, EURO 55	21.Outward Bills: (Clean, Cheques / Foreign Currency Cheques) 1. Up to £250 - GBP 5, USD 8, EURO 8 2. £251 to £5,000 - £GBP 10, USD 15, EURO 15 3. £5,001 to £20,000 - GBP 30, USD 50, EURO 50



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	(Above charges are inclusive of postage)	4. £20,000 and above - GBP 50, USD 80, EURO 80 (postages/courier charges, if any to be levied separately)
8	22. Other Charges: Postage UK/Europe:£6/- Other Countries:£10/- Courier: UK/Europe:£10/- Other Countries:£20/- SWIFT :£20/-	Postage : £10.00 Courier: £25.00 SWIFT: £20.00 Or actual expenses whichever is higher
9	-----	Customers requiring confirmations for receipts into accounts £10 per request in addition to actual charges levied by other bank/FI's,if any.
10.	-----	Inquiry on statement of account items - Information upto 3 years period : Free of charge - Information more than 3 years old and up to record retention period : £25 per inquiry / request
11.	-----	Issue of interest / balance certificate First interest / balance certificate free of cost then £5 for the issue of duplicate interest certificate on each occasion.

Complete Terms and Conditions of account and Schedule of Charges are available on our website at <https://www.bankofbarodauk.com/writereaddata/Images/pdf/General-Terms-Conditions-uk.pdf> and <https://www.bankofbarodauk.com/writereaddata/Images/pdf/Schedule-of-Service-Charge-uk.pdf>. For any further clarification you may please contact the branch where your account is maintained. The contact details of our branches in UK are listed as under:

Branch Name	Address	Contact No.	E-mail Address
London Main Office Sort Code: 60-93-71	32, City Road,London-EC1Y 2BD	+44 (0) 20 7457 1515 +44 (0) 20 7457 1544	agmlmo@bankofbaroda.com
Aldgate Sort Code: 60-93-73	128 Commercial Road Aldgate East, London E1 1NL.	+44 (0) 20 7480 0000 +44 (0) 20 7480 0001	kilbur@bankofbaroda.com
Southall Sort Code: 60-93-74	86 The Broadway Southall Middlesex UB1 1QD	+44 (0) 20 8574 1324 +44 (0) 20 8571 563	southa@bankofbaroda.com
Wembley Sort Code: 60-93-76	2 Ealing Road Wembley Middlesex HA0 4TL.	+44 (0) 20 8902 7407 +44 (0) 20 8902 0072	brent@bankofbaroda.com
Kenton Sort Code: 60-95-57	213 Kenton Road Harrow Middlesex HA3 0HD.	+44 (0) 208 909 1739	kenton@bankofbaroda.com
Tooting Sort Code: 60-93-72	39 Upper Tooting Road Tooting London SW17 7TR	+44 (0) 20 8767 6469 +44 (0) 20 8767 6469	streat@bankofbaroda.com
Birmingham Sort Code: 60-93-84	173/175, Soho Road Handsworth Birmingham B21 9SU.	(0) 121 523 5973 (0) 121 523 5018	handsw@bankofbaroda.com
Manchester Sort Code: 60-93-75	50 Swan Street Manchester M4 5JU.	(0) 161 832 5588 (0) 161 832 2291	manche@bankofbaroda.com
Leicester Sort Code: 60-94-98	59A Belgrave Road Leicester LE4 6AS.	(0) 116 266 3970 (0) 116 266 3120	leices@bankofbaroda.com
Ilford Sort Code: 60-95-80	171 Ilford Lane, Ilford, Essex, IG1 2RT.	+44 (0) 20 8514 8609	ilfoln@bankofbaroda.com

We value your patronage and thank you for banking with us.

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Authorised Signatory

26 November 2020