

Application for Opening Business Account

The Branch Manager,

Branch:

Dear Sir/Madam,

I/We request you to open a business account styled as:

- 1. Sole proprietor
- 2. Partnership
- 3. Limited Company
- 4. Any other (pl. specify)

Pl. ✓ tick relevant box. Pl. use capitals.

FOR OFFICE USE:

Customer ID:

Account No.: GBP:

USD:

EURO:

Proof of Identity and address obtained:

Officer's Signature Date

Manager's Signature Date

1. GENERAL ACCOUNT DETAILS

1. Full title of your business (Please write in capital)

2. Currency of the Account (Pls. ✓ tick)

GBP USD EUR

3. Name of the Sole Proprietor/Partners/Directors:

Sr.	Name	Designation
1.		
2.		
3.		
4.		
5.		

In case of more names attach separate sheet.

4. Operating instructions (Pls. ✓ tick)

Self Any one of the Directors/Partners Jointly

Others (Pl. specify):

3. PARTIES TO THE ACCOUNT

(to be filled separately by each signatories/beneficial owners having more than 25% controlling/beneficial ownership in the business))

Details of Sole Proprietor/Partner/Director:

Position in business

1. Sole Proprietor
2. Partner
3. Director
4. Member (LLPs)
5. Beneficial Owner
6. Mandatee/Authorised Signatory

Your Full name

Date of birth

Address

Tel Number/s

Home

Business

Mobile

Email :

Date of birth

Place of birth

Nationality

Other nationalities held

Passport Number

Date of issue

Date of expiry

Tax residency during last 2 years

Personal Bank details

Sort code

Account number

Your personal assets £ (please give full details)

Liabilities £ (please give details)

Your annual income £

Source of this income £

Percentage share in the business

- I confirm that the details on this form are accurate and authorize you to make enquiries to check this information.

- I agree that the Bank may obtain information about me from credit reference agencies to verify my identity, obtain information about me from fraud prevention agencies and pass on my information to fraud prevention agencies, if false or inaccurate information is provided and fraud is suspected
- I would prefer not to receive marketing material from you about your banks products or services. (Please tick here). Please note that if you tick this box we will be unable to notify you about any new products or services that may be of benefit to you.

Your signature

Date

.....

Section 5-Certificate

I certify that:

WE HEREBY CERTIFY that, after considering Bank of Baroda's General and Account Specific terms and conditions, placed before it, Board of Directors/the Executive Committee /Trustees, passed the resolution set out in section 6 in a duly convened meeting, on, at which quorum was present, and that such Resolution has been duly recorded in the Minute Book of the..... (Company/Trust/Charity/Association/Club/Charity)

The resolution set out in section was passed at a meeting at which quorum was present.

In respect of this application and any additional signatories page:

All signatures are genuine
The information is correct and
I have initialled all corrections.

Total number of authorised signatories in section on this form is

Signed by
(Director or Secretary(for company) /Chairman of the meeting and secretary (LLP partner/trust/ Association/club/Charity)

Signature

Full Name
Official position
Date

Signature

Full Name
Official position
Date

Sec -6

RESOLUTION

“RESOLVED:

1. That an account or accounts be opened with Bank of Baroda (the Bank) in the name of (Company/Trust/Association/Charity/Club).
2. That the account shall be a general account and not a client account.
3. That the bank be provided with list of authorised signatories and signing rules applicable to the account/s.
4. THAT the said Bank be furnished with a list of names of the persons authorised to sign on account/s and of their official positions; signing rules and that the said Bank may be informed in writing from time to time of any changes which may take place.
5. THAT the said Bank is hereby authorized :
 - a. to honour cheques, orders, bills of exchange and promissory notes expressed to be drawn, signed, accepted or made by or on behalf of the..... (company/Trust/Association/Charity/Club), Drawn upon or made payable at the said Bank, whether the account or is or are in debit or overdrawn thereby or otherwise
 - b. to honour any orders to withdraw any or all moneys on any deposit or other account or accounts with the said Bank or any or all securities, documents or other. From time to time in the possession of the said Bank.
 - c. to act on any instructions with regard to any such account or accounts (whether in credit or in debit or overdrawn thereby) or any transactions of the (Company/Trust/Association/Charity/Club).
 - d. To accept and rely upon and any indemnity or counter-indemnity, telecommunication mandate required by the said Bank from time to time.
 - e. Provided that the same are signed on behalf of the company/Trust/Association/Charity/Club), in accordance with signing rules by the authorised signatory/es
6. THAT the authorised signatories may ,in accordance with signing rules:

- a. sign facility arrangement letter for loans, overdrafts, trade finance or any other credit facilities
 - b. sign agreements for electronic products, including payment systems, and appoint or remove administrators and operators of those
7. THAT this Resolution be communicated to the said Bank and remain in force until receipt by the said Bank of notice in writing signed by an authorised signatory on behalf of the and the said Bank shall be entitled to act on such notice whether the said resolution shall have been duly rescinded or not.”
8. The Board/Executive Committee/Trustees further resolved that following individual/s sign account opening form/mandate, execute documents/indemnities /counter indemnities /telecommunication mandate and provide further information as required by the Bank to open the account/s.

.....

.....

Signing rules:

The Bank may act on the instructions, on behalf of the
(Company/LLP/Trust/Association/Club/Charity)

Title of the account

One authorised signatory

Any two authorised signatories

Any other (please specify)

Authorised signatories*:

Sr. No.	Full name	Official position	Specimen signature
1			
2			
3			
4			
5			

***By signing below you agree that the Bank may obtain information about you from credit reference agencies to verify your identity, obtain information about you from fraud prevention agencies and pass on your information to fraud prevention agencies, if false or inaccurate information is provided and fraud is suspected.**

TELECOMMUNICATIONS MANDATE

THIS AGREEMENT IS MADE THIS _____ day of _____

Two Thousand and _____ AND BETWEEN BANK OF BARODA ('the **Bank**')
AND _____ ('the **Customer**')

Our General Terms and Conditions apply to this service. We can provide you (the **Customer**) with additional copies of our General Terms and Conditions upon request.

Introduction and service requested

- A. The **Customer** has opened or may in the future open one or more accounts with the Bank and in all cases has executed or will execute mandates in respect of accounts held with the **Bank**.
- B. At the request of the **Customer**, the **Bank** has agreed to act upon instructions received by FAX and any other form of communication agreed between the Bank and the **Customer** from time to time on the Terms and Conditions of this **Mandate**.

Our General Terms and Conditions apply to this service. We can provide you (the **Customer**) with additional copies of our General Terms and Conditions upon request.

Terms and Conditions

1. Meaning of words:

In these Terms and Conditions a number of words or phrases have special meaning which is explained here:

Customer/you/your: means each person that is named as an account holder with the **Bank** and it refers to any company or other business entity which is an account holder and their successors.

Mandate means the mandate(s) in force from time to time in respect of each account the **Customer** holds with the **Bank**.

Bank/our/we/us mean Bank of Baroda in the United Kingdom.

2. The **Customer** agrees that until further notice the **Bank** is hereby authorised to accept instructions from the **Customer** or from a person authorised by the **Customer** under a **Mandate** and which are received by the telecommunication means set out above.
The **Bank** will proceed on the basis that any such instructions received from the **Customer** or in accordance with the **Mandate** are authorised by the **Customer**.
3. These Terms and Conditions are governed by the laws of England and Wales and we will communicate with **you** in English.

SIGNATURE of the **Customer**: _____

NAME of the **Customer**: _____:

ADDRESS of the **Customer**: _____

Land line No. : _____ :
 FAX No : _____ :
 Mobile No : _____ :
 E-mail ID : _____ :

SIGNED in the presence of: _____:

(Name/ address) : _____

SIGNATURE of witness: _____:

The Bank of Baroda is established in the UK with company number FC006564 at 32 City Road, London EC1Y 2BD. This is our UK head office. We are authorised and regulated by the Financial Conduct Authority (FCA) and Prudential Regulatory Authority (PRA). Our FCA firm reference number is 204624 and you can check our details online on the FSA Register by going to www.fca.gov.uk

SECTION 7. UNDERTAKING TO BANK OF BARODA

Dear Sir,

Re: Banking facilities with yourselves

We, specifically confirm that no debenture or any other form of floating charge has been given /agreed to be given by the company over any of the company's assets to any other bank/ party.

We further undertake and confirm that no debenture or any other form of floating charge will be created by the company over any of the company's assets to any other bank/ party without your prior permission in writing.

We, hereby, authorise you to carry out necessary company searches with respect to this company and debit any charge/s incurred by you in relation to this, to company's account with you.

Yours faithfully,

For and on behalf of

Authorised signatory/ies